

Water & Sewer Reserve Fund

Fund 230

	2006/07 Actual	2007/08 Current	2008/09 Requested	2008/09 Approved	Percent Change
Revenues					
Charges & Fees	\$476,529	\$600,280	\$382,400	\$0	0%
Miscellaneous	321,167	0	0	0	0%
W & S Fund Balance	4,072,593	0	0	0	0%
From General Fund	0	0	3,625,000	0	0%
From W & S Construction	0	0	0	0	0%
Total	\$4,870,289	\$600,280	\$4,007,400	\$0	0%
Expenses					
To General Fund	\$60,117	\$77,958	\$83,170	\$0	0%
Future Projects	0	522,322	3,924,230	0	0%
To W & S Construction Fund	4,810,172	0	0	0	0%
Total	\$4,870,289	\$600,280	\$4,007,400	\$0	0%

Budget Highlights

In the past this fund was used to reserve funds for future water and sewer projects. When needed, money was transferred from this fund to the Water & Sewer Construction Fund. Recently, the Local Government Commission (LGC) directed us to start a Water & Sewer Enterprise Fund which is established with the budget. As a result, the Water & Sewer Reserve Fund will no longer be needed.